

Indices of agricultural prices - April 2012

Producer prices of agricultural products decrease in april 2012

In April, producer prices of agricultural products decrease compared to March (-0.8 %) but increase by 1.1 % year-over-year

Price of cereals rises slightly in April (+0.8%) and remains at a high level. The one for wheat is stable. The strong frost this winter partly damaged seeds of this cereal in Europe. However, the drop in yield on the European continent would be offset by a forecast of abundant crops in the USA. Price of maize is raised by the international demand.

Producer price of cereals

Base year : 2005



Oleaginous price goes up in April (+4.9%). The cold spell also caused damage to rape. Sunflower price follows the same movement, these two goods being partially substitutable.

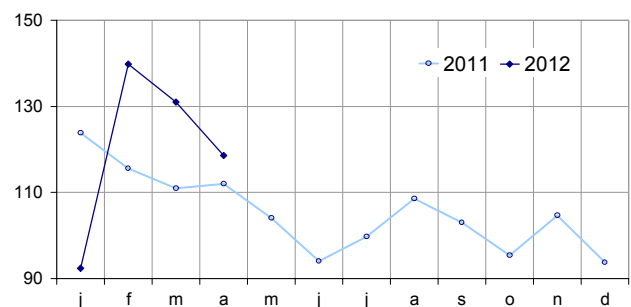
Potato price falls in April year-over-year (-39.2 %). The harvests were carried out this fall ; more surface areas were devoted to the culture of potatoes in North-West Europe and the yields were higher than last year.

Wine price increases slightly in April (+0.4 %).

Price of fresh fruits increases slightly year-over-year (+1.5 %). Strawberry is more expensive due to a supply marked by a decreasing national production : the fresh weather of April slowed the maturity of the fruits. The apple is moderately exported due to European competition ; its price decreases as a result.

Producer price of fresh vegetables

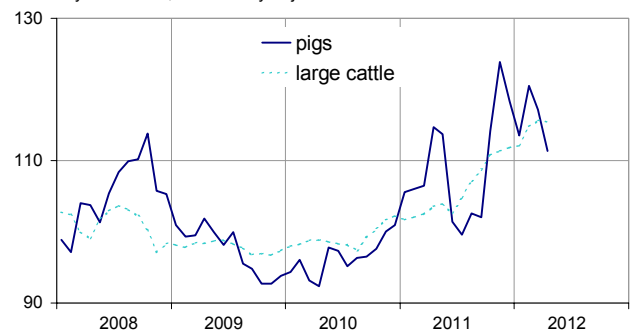
Base year : 2005



The price of fresh vegetable is higher in April that at the same period last year (+5.8 %). On the supply side, the severe winter weather decreased the potential for harvest regarding vegetables grown in open country (carrot, leek and salad). The production of asparagus was slowed by cool temperatures. On the other hand, the price of onion has fallen since the over-abundant harvest during the last campaign. On the demand side, consumers steered clear of tomatoes and cucumbers this month due to the dull weather.

Producer prices of pigs and large cattle

Base year : 2005 ; seasonally adjusted



Price of animal goes down in April (-1.2 %) on a seasonally adjusted basis. The one of pork decreases noticeably due to European competition and a sluggish demand.

Price of eggs goes down this month, the supply reinflating progressively. It stays however on a sharp rise

year-over-year (+161.6%), as a result of a sharp cut in the production : a European directive has ordered compliance to a new standard for hen coops, reducing the number of animals.

Indice of producer prices of agricultural products (IPPAP)

100 = 2005

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	weights	April 2012 raw	Variation as % over : a month seasonally adjusted data 3 months a year raw		
Agricultural goods output	1000	131.6	-0.8	+4.1	+1.1
excluding fruits and vegetables	878	133.6	-0.4	+2.7	+0.8
Crop output (excluding fruits and vegetables)	417	146.8	+0.8	+2.5	-4.8
Cereals	115	200.8	+0.8	+3.8	-10.1
<i>of which soft wheat</i>	63	207.4	-0.1	+5.3	-14.8
<i>grain maize</i>	27	185.8	+2.4	+4.6	-10.1
Potatoes	19	109.1	///	///	-39.2
Wines	161	121.6	+0.4	+0.2	+0.6
<i>quality wines</i>	140	120.3	+0.5	+0.4	+0.1
<i>other wines</i>	21	129.7	+0.3	-0.7	+4.1
Oleaginous	28	226.4	+4.9	+11.3	+6.6
Horticultural products	51	109.7	+1.9	+1.8	+7.0
Other crop products	43	105.8	+1.3	+1.1	-0.6
Fruits and vegetables (1)	122	117.5	///	///	+3.6
<i>Fresh vegetables</i>	61	118.6	///	///	+5.8
<i>Fresh fruits</i>	39	117.7	///	///	+1.5
Animal output	461	121.6	-1.7	+2.9	+7.7
Animals	286	119.0	-1.2	+0.6	+2.9
<i>of which large cattle</i>	108	116.2	-0.2	+3.0	+11.8
<i>calves</i>	29	119.4	-1.4	-0.8	+2.7
<i>pigs</i>	64	111.0	-4.9	-1.9	-2.9
<i>sheep</i>	14	120.9	-1.7	-2.0	+0.8
<i>poultry</i>	59	134.1	+0.6	+0.6	-3.4
<i>of which chicken</i>	26	133.3	+0.9	+0.9	-2.6
Milk	159	110.9	0.0	+2.9	+3.1
<i>of which cow milk (2)</i>	148	111.6	0.0	+3.1	+3.3
Eggs	13	309.1	-11.9	+26.5	+161.6

(1) Including vegetables for industry.

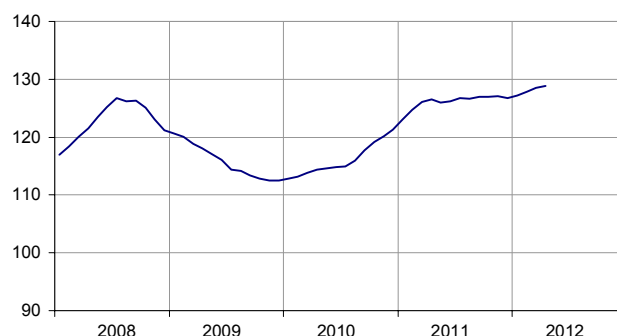
(2) The price for march is not yet known and therefore is estimated by carrying forward the seasonally adjusted price of february.

Sources: INSEE - SSP (department of Agriculture)

Purchase price of the means of agricultural production increases slightly in April.

The price of intermediate consumptions rises month-over-month (+0.3 %), as the increasing prices of several inputs were partly offset by the decreasing price of the fuel. Price of investment is almost stable in April.

Purchase prices of the means of agricultural production



Indice of purchase prices of the means of agricultural production (IPAMPA)

100=2005

	weig hts	April 2012	Variation as % over a 3 mont h mont hs a year		
Total input	1000	128.9	+0.3	+1.3	+1.8
Goods and services cur- rently consumed in agri- culture	758	131.9	+0.3	+1.6	+2.1
Energy (1)	84	156.1	-1.6	+1.9	+7.0
Seeds	51	116.8	+0.1	+0.6	+4.2
Fertilisers and soil improvers	92	166.8	+0.4	+0.9	+5.9
Plant protection products	77	106.2	+0.5	+1.4	+0.5
Animal feeding stuffs	189	139.8	+1.4	+3.8	-1.8
Veterinary expenses	38	117.2	+0.3	+0.9	+2.9
Small equipment and tools	14	110.9	+0.5	-0.4	+1.6
Maintenance of materials	56	128.1	+0.1	+0.2	+2.3
Maintenance of buildings	9	123.4	0.0	0.0	+1.9
Other goods and services	149	112.8	+0.1	+0.4	+1.4
Goods and services con- tributing to investment	242	119.5	+0.1	+0.3	+0.9
Material	170	116.6	+0.2	+0.5	+1.1
<i>Tractors</i>	71	113.6	+0.2	+0.6	+1.2
<i>Machinery and plant for cultivation</i>	36	118.9	-0.1	+0.2	-0.3
<i>Machinery and plant for harvesting</i>	37	117.2	+0.5	+0.8	+1.5
<i>Utility vehicles</i>	16	113.6	0.0	+0.4	+1.8
Buildinas	72	126.2	0.0	0.0	+0.4

(1) The repayment of 5 cents per litre of fuel of the domestic tax on energetical products (TICPE) benefiting farmers has been applied in advance for the year 2012

Sources: INSEE - SSP (department of Agriculture)

To know more about french indices of agricultural prices :

The index of producer prices for agricultural products (IPPAP) measures the evolution of products price when they are put on the market for the first time. They are set to 100 in 2005. the coefficients for their weights come from national accounts and are based on the year 2005. The weight-coefficients of fresh fruits and vegetables. early potatoes and cut flowers change every month. that is to reflect their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments adress to cattle. milk. cut flowers as a whole. and to some other aggregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>. and for fresh vegetables and fruits.

in Agreste - Chiffres et Données - n° 165 - février 2005.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by SSP (ministry of agriculture) at wholesale dealers of fertilisers. feed for animals. phytosanitary products. seeds. veterinary products and services and small equipment ; IPAMPA are also based on output prices industry and services (IPPI) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction indice for buildings and their maintenance. They are based on the year 2005.

Further datas (historical datas. simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1123](#). [G1124](#)

- Press contact : bureau-de-presse@insee.fr

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